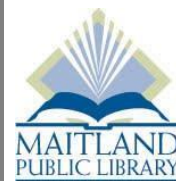


## Maitland Public Library Board of Trustees

Wednesday, July 28, 2023  
5:30 pm



ATTENDANCE: The following members were present: Dr. Steve Lee, President; Ms. Marilyn Sandoz, Vice President; Ms. Maria Hannon, Secretary; Mr. Andrew Harrison, Treasurer; Mr. Bob Allen, Chairman; Mr. Frank Allen, Vice Chairman; Mr. Dave Baker, Trustee; Dr. Scot French, Trustee; Ms. Mary-Jeanine Ibarguen, Trustee; Mr. Mike Timme, Trustee; Mr. Kay Yeuell, Trustee

- Staff Present: Ms. Jenn Bishop, Executive Assistant; Ms. Stacie Larson, Director
- The following members were excused: Mayor John Lowndes, Ex-Officio; Ms. Jan Bowman, Trustee; Ms. Kristen Johnson, Trustee;
- The following members were not present or excused: Ms. Liz Doyle, Trustee; Ms. Davina Spillman, Trustee
- Members of the public attending: 0

MEETING CALLED TO ORDER AT 5:30 PM by Mr. B. Allen

Public Period: Mr. B. Allen opened the Public Period. There being no one who wished to be heard, Mr. B. Allen closed the Public Period.

Decision:

### **Clarification of Motion Language of Investment Strategy for Matured 6-Month CD Funds -**

Mr. B. Allen requests that we rescind the decision item regarding this during the July meeting. A motion to rescind that decision was made by Dr. French, seconded by Mr. Timme and passed unanimously by all in attendance.

Ms. Bishop explained that the rates have changed since the meeting on July 19, 2023.

Mr. Harrison motioned that the board open a new CD at First Horizon bank, with an investment in the amount of \$101,129.66. The CD will be for a term no shorter than 6 months and no longer than 12 months, at the highest interest rate available from that bank. Upon its maturity, the investment will be re-evaluated. The motion was seconded by Mr. Yeuell. This motion was passed unanimously by all in attendance.

Mr. Baker moved that the minutes of this meeting, as dictated by our secretary be approved immediately. This was seconded by Mr. Harrison and passed unanimously by all in attendance.

Dates to remember:

- September 20, 2023, 7:00pm Annual Meeting; 7:30pm Monthly Meeting

MEETING ADJOURNED: A motion was made by Mr. Timme to end the meeting at 5:40pm. This was seconded by Dr French and accepted unanimously by all members in attendance.

Minutes submitted by *Maria Hannon*, secretary