

Maitland Public Library Board of Trustees

Thursday, August 4, 2022
7:00 pm



ATTENDANCE: The following members were present: Ms. Marilyn Sandoz, Vice President; Ms. Maria Hannon, Secretary; Mr. Andrew Harrison, Treasurer; Mr. Dave Stanley, Chairman; Mr. Frank Allen, Vice Chairman; Mr. Bob Allen, Trustee; Mr. Dave Baker, Trustee; Ms. Liz Doyle, Trustee; Dr. Scot French, Trustee; Mr. Kay Yeuell, Trustee

The following members were present via Zoom: Ms. Kristen Johnson, Trustee; Dr. Steve Lee, Trustee

Staff Present: Ms. Jenn Bishop, Executive Assistant

Staff present via Zoom: Ms. Stacie Larson, Director

The following members were excused: Mayor John Lowndes, Ex-Officio; Ms. Jan Bowman, Trustee

The following members were not present or excused: Ms. Davina Spillman, Trustee

Members of the public attending: 0

MEETING CALLED TO ORDER AT 7:01 PM by Mr. Stanley

Decision Items:

Changes to Bank Accounts: Mr. Harrison addressed the Board, and explained the poor level of customer service received when he, Mr. Stanley, and Ms. Bishop attempted to remove the resigned Mr. Stewart from the accounts at McCoy Federal Credit Union (MCFCU). The original accounts were set up incorrectly by Gulf States, which merged with MCFCU, and the efforts to correct the issues would be lengthy, costly, and very inconvenient. This information only came after a wait of nearly an hour and a half, with subpar communication during that time. Mr. Harrison and Mr. Stanley expressed their displeasure and lack of confidence with MCFCU and suggested the Board close these accounts immediately and move the funds to a new bank.

Ms. Bishop, working with Mr. Harrison, researched local financial institutions, determined that opening a new Money Market account at City National Bank would be more beneficial. Ms. Bishop compiled a proposal for the Board to vote on (see attached). After speaking with the auditor, it was decided to amend the proposal to open two new Money Market accounts at City National Bank, one for the endowment principle and one for endowment expense.

Mr. Harrison moved that the Board accept Ms. Bishop's proposal with the amendment to open two new accounts at City National Bank. This was seconded by Mr. B. Allen and approved unanimously by all those in attendance.

MEETING ADJOURNED AT 7:27 pm by Mr. Stanley

Minutes submitted by Maria Hannon, secretary